

Registration No. 0107537002273

Our Ref. GOLD 2557/007

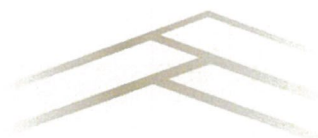
31st January, 2014

Subject: Notification of the 12th exercise of GOLD-W1 Warrants (the final exercise)
(Exercise Date on March 31, 2014)

Attn: President
The Stock Exchange of Thailand

Golden Land Property Development Public Company Limited (the "Company") would like to notify the 12th exercise (the final exercise) for GOLD – W1 Warrants date will be March 31, 2014. The Company; therefore, requests the Stock Exchange of Thailand ("SET") to **suspend (SP) GOLD-W1 trading from March 5, 2014 until March 31, 2014** and remove GOLD-W1 from being a listed security from April 1, 2014 onwards. Procedures for GOLD-W1 Warrants as follows:

1. **Exercise Date:** March 31, 2014
2. **Closure of warrant registration :** The registration will be closed on March 10, 2014 until March 31, 2014, totaling 21 days. The SET will be requested to post SP sign from March 5, 2014 until March 31, 2014.
3. **Warrant Exercise Intention Notification Period:** Within 15 business days prior to the Exercise Date which is on March 10 - 28, 2014 during 9.00 a.m. to 4.00 p.m.
4. **Exercise Ratio:** 1 unit of Warrant for 1 ordinary share
5. **Exercise Price:** Baht 3.00 per share
6. **The Agent Receiving Exercise Intention:** Bualuang Securities Public Company Limited
7. **Documents and supplemented evidence required for exercise of the Warrants;**
 - 7.1 The Warrant Exercise Intention Notification Form which is duly and clearly completed and signed by the Warrant Holder. Such form can be obtained at the Thailand Securities Depository Co., Ltd. ("TSD"), the Agent Receiving Exercise Intention and any securities company acting as a broker of the Warrant Holders or downloaded from the Company's website (www.goldenlandplc.co.th).
 - 7.2 Warrant Certificate endorsed by the Warrant Holder or the Warrant Substitute as prescribed by the Stock Exchange of Thailand ("SET"). In case of scripless system, the Warrant Holder can fill in the form to withdraw the Warrants or for the issuance of Warrant Substitute as prescribed by the SET and submit to his/her broker. Then the broker will proceed to notify the TSD to withdraw the Warrants. TSD will issue and send the Warrant Substitute to such broker for the Warrant Holder to use as the supplemented evidence for exercise of the Warrants.
 - 7.3 The payment for the price of the shares in the amount specified in the Warrant Exercise Intention Notification Form by way of personal cheque, cashier cheque or draft must be collectible within Bangkok area on the next business day from the relevant notification date, crossed and made payable to "For Subscription of Newly Issued Shares of Golden Land Property Development Public Company Limited". The payment can be made by money transfer (via Bank's counters only) payable to "For Subscription of Newly Issued Shares of Golden Land Property Development Public

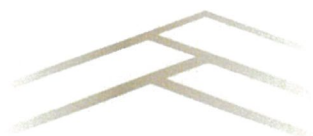


Company Limited” Kasikornbank Public Company Limited, Langsuan Branch, Current Account No. 082-1-07020-1. Warrant Holders have to submit the copy of pay-in slip to the Agent Receiving Exercise Intention.

The exercise of rights to purchase the ordinary shares shall be considered as completed only when the Company or the Agent Receiving Exercise Intention has successfully collected the payment of such exercise price. If the Company or the Agent Receiving Exercise Intention could not collect such payment in whatsoever case that is not according to the fault of the Company or the Agent Receiving Exercise Intention, the Company will consider that such Warrant Holder intends to call off such exercise of the Warrants. The Company and/or the Agent Receiving Exercise Intention will return the Warrant certificate or the Warrant Substitute together with the personal cheque, cashier cheque or draft which cannot be collected, to the Warrant Holder within fourteen (14) days after the Exercise Date. Nevertheless, the Warrant Holder will be able to give notification of the intention to subscribe for the newly issued ordinary shares in the subsequent Exercise Date, save for such exercise is the last Exercise Date in which the Company or the Agent Receiving Exercise Intention shall consider that such Warrant(s) is nullified without being exercised. The Company or the Agent Receiving Exercise Intention shall not be responsible for the interest and/or any damages in whatsoever cause.

7.4 Evidences for the exercise of the Warrants

- 1) Thai natural person : A certified copy of identification card or governmental officer identification card/ state enterprise officer identification card that is still valid, and a certified copy of the household registration (in case of any name/ surname change which causes the name/surname to be different from the name/surname appearing on the Warrants, the copy of any document issued by the governmental authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc. must be attached).
- 2) Non-Thai natural person : A certified copy of passport or foreigner certificate that is still valid.
- 3) Thai juristic person :
 - 3.1 A certified copy of the affidavit issued by the Ministry of Commerce for no longer than one (1) year prior to the Exercise Date, signed by the authorized signatory(ies) and affixed with the seal of such juristic person (if any); and
 - 3.2 A certified true copy of the documents as specified in Clause 1) or 2), as the case may be, of the authorized signatory(ies) who certifies the documents under Clause 3.1 above.
- 4) Non-Thai juristic person :
 - 4.1 A certified copy of the certificate of incorporation, memorandum of association and/or affidavit of the juristic person, issued not more than 1 year before the Exercise



Date, signed by the authorized signatory(ies) of such juristic person and affixed with the seal of such juristic person (if any); and

- 4.2 A certified true copy of passport of the authorized signatory(ies) who certifies the documents under Clause 4.1 that is still valid.

All certified copies of each of above documents must be notarized by a notary public and then authenticated by an official of the Thai Embassy or of the Thai Consulate in the country where the documents are prepared. Such notary public certification and authentication shall not be made more than 12 months prior to the Exercise Date (in the case that a Warrant Holder authorizes a proxy to execute the Warrant Exercise Intention Notification Form and accompanying documents on his/her behalf, a power of attorney affixed with Baht 30 stamp duty together with a certified photocopy of identification card of the proxy shall be also submitted for authentication).

- 7.5 The Warrant Holders shall be responsible for the stamp duty or any tax (if any) in accordance with the Revenue Code, any regulation or any law governing the exercise of the rights under the Warrants.

8. The exercise of warrant is subject to the Terms and Conditions Governing Rights and Obligations of the Issuer and the Holders of Warrants Representing Right to Purchase Ordinary Shares of Golden Land Property Development Public Company Limited (GOLD-W1).

9. Place to Exercise the Warrants:

The Agent Receiving Exercise Intention:

Bualuang Securities Public Company Limited

29/F Silom Complex Office Building,

191 Silom Road, Bangrak, Bangkok 10500

Tel. 0-2618-1140, 0-2618-1141

Fax. 0-2618-1120

Contact persons: Mr. Trinop Kumnerdkarn or Mr. Jirawat Sittidech

Please be informed accordingly.

Yours faithfully,



Mr. Thanapol Sirithanachai
President

