

(Translation)

**Minutes of 2024 Annual General Meeting of Shareholders  
of Golden Land Property Development Public Company Limited (the “Company”)  
conducted through electronic means (E-AGM),  
convened on Monday, 8 January 2024, at 14:00 hrs.,  
via live broadcast from Victor Club Meeting Room, 7<sup>th</sup> Floor, Mitrtown Office Tower  
No. 944 Rama IV Road, Wang Mai Sub-district, Pathum Wan District, Bangkok 10330**

---

**Directors attending the Meeting**

- |    |               |                   |                                                                                                      |
|----|---------------|-------------------|------------------------------------------------------------------------------------------------------|
| 1. | Mr. Panote    | Sirivadhanabhakdi | Chairman of the Board of Directors                                                                   |
| 2. | Mr. Thanapol  | Sirithanachai     | Director and Chief Executive Officer                                                                 |
| 3. | Mr. Somboon   | Wasinchutchawal   | Director, Acting Chief Executive Officer (Residential Property Business) and Chief Financial Officer |
| 4. | Mr. Withawat  | Koottatep         | Director and First Executive Vice President Commercial Development                                   |
| 5. | Mr. Theppasak | Noppakornvisate   | Director and First Executive Vice President Accounting and Finance                                   |

**Company Secretary**

- |    |           |         |                   |
|----|-----------|---------|-------------------|
| 1. | Miss Tida | Suwanna | Company Secretary |
|----|-----------|---------|-------------------|

**Auditors in attendance**

- |    |              |              |                                                    |
|----|--------------|--------------|----------------------------------------------------|
| 1. | Mr. Ekkasit  | Chuthamsatid | Representative from KPMG Phoomchai Audit Co., Ltd. |
| 2. | Miss Nittaya | Chetchotiros | Representative from KPMG Phoomchai Audit Co., Ltd. |

**Legal advisors in attendance**

- |    |                 |                |                                                         |
|----|-----------------|----------------|---------------------------------------------------------|
| 1. | Miss Pratumporn | Somboonpoonpol | Legal advisor from Weerawong, Chinnavat & Partners Ltd. |
| 2. | Miss Sky        | Thongpibul     | Legal advisor from Weerawong, Chinnavat & Partners Ltd. |

Before the meeting (the “**Meeting**”) started, the Company presented a video that demonstrated the process for casting votes and submitting questions through the online system of Digital Access Platform Company Limited (DAP).



(Translation)

**The Meeting started at 14:00 hrs.**

Mr. Panote Sirivadhanabhakdi, the Chairman of the Board of Directors, presided as the chairman of the Meeting (the “Chairman”). The Chairman welcomed the shareholders and expressed his appreciation for their attendance. He informed the shareholders that, according to Article 28 of the Company’s Articles of Association stipulates that the shareholders’ meeting may be held via electronic means. In the case of a meeting via electronic means, the Company’s head office shall be deemed the venue of such meeting. In this regard, the Board of Directors of the Company resolved to hold the 2024 Annual General Meeting of Shareholders through electronic means (E-AGM), same as last year, whereby the Company has delivered the invitation letter to notify the shareholders by post on 28 December 2023.

The Company scheduled the book closing date for the determination of the shareholders entitled to attend the 2024 Annual General Meeting of Shareholders (Book Closing Date) to be from 21 December 2023 until the date of the 2024 Annual General Meeting of Shareholders.

The Company’s paid-up capital is THB 11,037,670,000, with a par value of THB 4.75 per share, equivalent to a total of 2,323,720,000 shares with the rights to attend the Meeting, from the total of 1,420 shareholders. In this Annual General Meeting of Shareholders, there was 1 shareholder attending the Meeting in person, holding 10,000 shares, and 25 shareholders attending the Meeting by proxy, total shareholding equivalent to 2,312,691,052 shares. In total, there were 26 shareholders attending the Meeting in person and by proxy, holding the aggregate amount of 2,312,701,052 shares, equivalent to 99.5258 percent of the total issued shares of the Company, meaning there was no less than 25 shareholders and no less than one-third of the total issued and paid-up shares of the Company, the quorum was fully constituted according to the Articles of Association of the Company.

Prior to the commencement of the Meeting, the Chairman introduced the 5 directors in attendance, constituting 100 percent of the total number of directors, as well as the company secretary, auditors, and legal advisors attended this Annual General Meeting of Shareholders. In addition, the Company asked a representative from Weerawong, Chinnavat & Partners Ltd. to act as an inspector for the vote counting to ensure that the Meeting was conducted in a transparent manner, in accordance with the laws and the Company’s Articles of Association. The Company also invited an independent auditor, Miss Pawinee Nissaisuk from KPMG Phoomchai Audit Co., Ltd., to act as a witness to the vote counting.

The Chairman then designated Miss Tida Suwanna (the “Moderator”) to explain the voting procedures and vote counting for each agenda item of this Meeting for the shareholders as follows:

The Moderator explained the voting procedures and vote counting for each agenda item of the Meeting as follows:

- In this Annual General Meeting of Shareholders, the Company has utilized the electronic meeting platform system provided by a service provider of E-AGM systems, in compliance with the Standards of Maintaining Security of Meetings via Electronic Means as established by the Electronic Transactions Development Agency (ETDA).



(Translation)

- In this 2024 Annual General Meeting of Shareholders, conducted through electronic means (E-AGM), shareholders are able to view the live broadcast of the Meeting, including the voting results for each agenda item. The Company provided a demonstration video on how to use the online system for shareholders in voting and asking questions at the beginning of the Meeting. In the event of any technical difficulties in using the system, shareholders are able to call 02-009-9888 ext. 1 or 02-233-4956-8 ext. 3 for assistance any time during the Meeting.
- Regarding the voting in the Meeting, every shareholder shall have the number of votes equivalent to the number of shares they hold in the Company, whereby one share is equivalent to one vote.
- With respect to the vote casting and vote counting for each agenda item, the Company shall count the votes of the shareholders attending the Meeting through electronic means (E-AGM) and those shareholders who have appointed a proxy. If a shareholder does not indicate their voting intentions for any agenda item in advance, the proxy shall be authorized to cast votes as they deem appropriate by using the voting menu in the system. The vote counting process shall be conducted through 2 methods, as follows:
  - (1) The votes on an agenda item which requires a majority vote of the shareholders attending the Meeting and casting their votes shall be counted by only accumulating the votes of approval or disapproval casted by the shareholders. The votes of abstention shall be excluded.
  - (2) The votes on an agenda item which requires votes of not less than two-thirds of the total votes of the shareholders attending the Meeting shall be counted by accumulating all votes of approval, disapproval, and abstention, cast by the shareholders attending the Meeting.

In the case where shareholders wish to cast their votes, shareholders are able to cast their votes on each agenda item by marking approval, disapproval, or abstention through the voting menu in the system during the period in which voting is open for each agenda item. If the shareholder or proxy does not make a selection, this will be considered a vote of approval.

In the case of a custodian who has submitted a proxy form and specified their vote, the Company has already processed the collection of such votes in the system.

- No voting will be required for Agenda Item 2, as the purpose of this agenda is to acknowledge the Company's performance report as of 30 September 2023.
- For Agenda Item 5, which is the election of directors replacing those being retired by rotation for the year 2024, the Meeting will elect the directors based on a person-



(Translation)

by-person basis for the purpose of transparency by utilizing the voting procedure as set out above.

- Any votes cast on the proxy forms that have been sent to the Company in the following manners shall be considered invalid and the Company shall not count such votes for that agenda Item:
  - 1) Votes with more than 1 mark in the spaces provided, except in the case of allocation of the vote made by custodian;
  - 2) Votes cast with conflicting intent, except in the case of allocation of the vote made by custodian.

Prior to the voting of each agenda item, the Chairman shall provide shareholders with the opportunity to ask questions and express their opinions regarding the relevant agenda items, as appropriate. Shareholders or proxies can submit questions or express their opinions by typing their questions or opinions in the chat box provided in the system as demonstrated at the beginning of the Meeting. Shareholders can submit questions regarding each agenda item from the beginning of the period for that agenda item. The Company cannot respond to questions in the chat box, but will address them via audio conferencing only.

The Company will announce the voting results for each agenda item by displaying them on the screen in four-digit decimal form. Once the voting result of an agenda item has been announced, it will be deemed final.

The Chairman then proceeded to conduct the Meeting in accordance with the agenda item as stipulated in the invitation letter of the Meeting, as follows:

**Agenda Item 1: To consider and certify the Minutes of the 2023 Annual General Meeting of Shareholders No. 30, held on 13 January 2023**

The Chairman proposed that the Meeting consider certifying the Minutes of the 2023 Annual General Meeting of Shareholders No. 30, held on 13 January 2023, the details of which were set out in the copy of the minutes of the meeting delivered to all shareholders together with the invitation letter to this Annual General Meeting of Shareholders.

The Chairman then inquired whether any shareholders had any questions or desired to express any opinions on this agenda item.

No shareholders asked any questions and/or expressed any opinions. The Chairman, therefore, proposed that the Meeting consider certifying the Minutes of the 2023 Annual General Meeting of Shareholders No. 30, held on 13 January 2023.

In this regard, the Chairman informed the Meeting that the resolution on this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and casting their votes.



(Translation)

- For 2024, the Company's key strategy is to maintain the number of lessees and the Company's revenue close to the 2023 rate with an expectation to keep the lessee rate above 90 percent.
- The Company continues its strategy of differentiating itself by focusing on providing Real Estate-as-a-Service (ReaaS), extending innovations in service to meet customer needs. This includes Space-as-a-Service, Community-as-a-Service, Sustainability-as-a-Service, and Expertise-as-a-Service. The Company has implemented sustainable plans, such as waste management, across the entire commercial property business, more than 240,000 square meters.
- Currently, the Company's residential real estate business comprises 78 ongoing projects, valued at approximately THB 108,700 million. Of these, 65 projects are located in Bangkok and its metropolitan area, and 13 projects are spread across 8 provinces, namely Chiang Mai, Chiang Rai, Udon Thani, Khon Kaen, Nakhon Ratchasima, Phra Nakhon Si Ayutthaya, Chachoengsao, and Chonburi. In 2023, despite more stringent bank lending rates and higher household debt, the Company was able to maintain sales figures close to those of 2022, with the majority of sales coming from townhome and single house projects.
- In 2023, the Company launched 8 new projects, including 2 luxury house projects (The Royal Residence and Alpina Rama 2), 3 single house projects (Prestige 2 Rama 2, Grandio Future-Rangsit, and Grandio Chaengwattana-Muang Thong) and 3 townhome and semi-detached house projects (Neo Home Bangkae, Golden Town 2 Sathorn, and Golden Town Kaset-Nawamin). The Company focuses on the strategy of developing projects in existing locations with potential or in areas with a landbank that can continuously open projects, utilizing a strategy of expanding single house offerings to cover all price ranges and employing a campaign strategy for the clearance of stock. This aims to enhance the efficiency of product circulation and sales.

Mr. Thanapol Sirithanachai, Chief Executive Officer, designated Mr. Somboon Wasinchutchawal, Acting Chief Executive Officer (Residential Property Business) and Chief Financial Officer, to provide additional financial details regarding the Company's performance.

Mr. Somboon Wasinchutchawal, Acting Chief Executive Officer (Residential Property Business) and Chief Financial Officer, informed the Meeting of the report on the operating results of the Company for the year ended 30 September 2023, as follows:

Operating results of the Company for the year ended 30 September 2023

The Company had a total revenue of THB 12,526 million, a decrease of 4 percent, or THB 478 million, compared to the same period of the previous year. The following were the primary reasons:

- In 2023, the Company's revenue from real estate sales decreased by THB 416 million, or 4 percent, mainly due to factors related to customer purchasing power. This decrease was due to an increase in interest rates during the year 2023, leading to a reduction in customers' ability to make repayments.
- The revenue from rental and related services increased by THB 124 million, or 22 percent, due to the Company's ability to maintain the occupancy rate at FYI Center and the opening of the Silom Edge Project in the past year.



(Translation)

**Resolution:** The Meeting considered and resolved by a unanimous vote to certify the Minutes of the 2023 Annual General Meeting of Shareholders No. 30, held on 13 January 2023, as proposed. The details of the voting are as follows:

Resolution	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approved	2,312,701,052 votes	100.0000
Disapproved	0 votes	0.0000
Total votes of the shareholders attending the Meeting and casting their votes	2,312,701,052 votes	
Abstained	0 votes	
Invalid ballots	0 votes	

**Agenda Item 2: To acknowledge the Company's performance report as of 30 September 2023**

The Chairman designated Mr. Thanapol Sirithanachai, Chief Executive Officer, to report to the Meeting on the Company's performance results for the year ended 30 September 2023.

Mr. Thanapol Sirithanachai, Chief Executive Officer, summarized the Company's performance results for the year ended 30 September 2023, as follows:

- The commercial property business of the Company consists of office buildings, retail, and hospitality. Despite the economic fluctuations of 2023, the Company maintained a high occupancy rate for its office buildings, exceeding 90 percent. For retail (Samyan Mitrtown Project and Silom Edge Project), the Company achieved an occupancy rate of 94 percent. In hospitality, due to the country's reopening and relief from the impact of the Coronavirus Disease 2019 (COVID-19) pandemic, the occupancy rate stands at 73 percent.
- The Company continues to emphasize sustainability, in terms of energy management and community engagement, supporting surrounding communities by providing spaces, and embracing diversity and inclusion to encourage various forms of participation. The commercial property business, including office buildings, retail, and hospitality, consistently received awards related to sustainability, such as those for energy-saving projects, both domestically and internationally.
- Furthermore, the Company has ceased operations of the Mayfair Marriott Executive Apartments Project and plans to develop the land into a residential project, which is currently in the preparation phase.



(Translation)

No shareholders asked any additional questions and/or expressed any further opinions. The Chairman, therefore, proposed that the Meeting acknowledge the Company's performance report as of 30 September 2023.

The Chairman informed the Meeting that this agenda item was solely for acknowledgment, and, as such, no voting was required.

**Agenda Item 3: To consider and approve the audited financial statements for the year ended 30 September 2023**

The Chairman proposed that the Meeting consider and approve the statements of financial position and the profit and loss statement for the year ended 30 September 2023, which were audited and certified by KPMG Phoomchai Audit Co., Ltd., the certified public accountant of the Company. The auditor concluded that the financial statements presented a fair and accurate representation of the Company's financial position and the profit and loss statement in all material aspects in accordance with the Thai Financial Reporting Standards, and this financial statements were also approved by the Board of Directors. The details as appeared in the 2023 Annual Report, which was delivered to the shareholders along with the invitation letter to this Annual General Meeting of Shareholders.

The Chairman then inquired whether any shareholders had any questions or desired to express any opinions on this agenda item.

No shareholders asked any additional questions and/or expressed any further opinions. The Chairman, therefore, proposed that the Meeting consider and approve the statements of financial position and the profit and loss statement for the year ended 30 September 2023.

The Chairman informed the Meeting that the resolution on this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.

**Resolution:** The Meeting considered and resolved by a unanimous vote to approve the statements of financial position and the profit and loss statement for the year ended 30 September 2023, which had been audited and certified by a certified public accountant and approved by the Board of Directors. The details of the voting are as follows:

<b>Resolution</b>	<b>Number of votes (1 share = 1 vote)</b>	<b>Percentage of shareholders attending the Meeting and casting their votes</b>
Approved	2,312,701,052 votes	100.0000
Disapproved	0 votes	0.0000

(Translation)

- In terms of revenue from the hotel business, due to the recovery from the impact of the Coronavirus Disease 2019 (COVID-19) pandemic, the Company experienced an increase in revenue of THB 237 million, or 72 percent.
- In terms of costs, the Company experienced an increase due to heightened competition, leading the Company to implement price reductions to enable customers to continue making payments.
- In terms of management expenses, there was an increase of THB 692 million, partly due to the setting of an impairment reserve for the Mayfair Marriott Executive Apartment Project. This was due to policy changes concerning the building's usage, with an estimated value of approximately THB 571 million.
- In terms of financial costs, there was an increase of THB 77 million, or 43 percent, primarily due to the increased interest rates in the past year.
- Although the Company experienced a share of profit (loss) from investments in associates and joint ventures, resulting in operational losses in 2022, it managed to achieve a profit in 2023, with an increase of 374 percent.
- Consequently, in 2023, the Company reported a profit of THB 516 million, a decrease of THB 1,164 million, or 69 percent. The profit attributable to equity holders of the parent company was THB 528 million, resulting in an earnings per share of THB 0.23.
- In terms of the Company's statement of financial position, the Company's total assets decreased by THB 848 million. The main factor contributing to this decrease was the reduction in land, buildings, and equipment, amounting to a decrease of THB 689 million, largely due to the impairment reserve set for the Mayfair Marriott Executive Apartment Project, valued at approximately THB 571 million.
- There were no significant adjustments in interest-bearing debts. However, for other liabilities, there was a decrease of THB 645 million, or 11 percent, due to the Company undertaking fewer construction activities, resulting in a reduction in accounts payable and obligations to other creditors.
- In terms of equity, there was a decrease of THB 181 million due to the fact that, in the previous year, the Company paid dividends of over THB 600 million. In 2023, the Company made a profit of THB 516 million, which contributed to the decrease in equity compared to 2022.
- In this regard, the Company has prepared a report on its performance for the year ended 30 September 2023. The full details of this report can be found in the 2023 Annual Report, which is accessible via a QR code that was distributed to shareholders along with the invitation letter to this Annual General Meeting of Shareholders.

The Chairman then inquired whether any shareholders had any questions or desired to express any opinions on this agenda item.



(Translation)

Total votes of the shareholders attending the Meeting and casting their votes	2,312,701,052 votes
Abstained	0 votes
Invalid ballots	0 votes

**Agenda Item 4: To consider and approve the allocation of profits for legal reserve and dividends payment for the fiscal year ended 30 September 2023**

The Chairman designated Mr. Somboon Wasinchutchawal, Acting Chief Executive Officer (Residential Property Business) and Chief Financial Officer, to inform the Meeting of the details in this agenda item.

Mr. Somboon Wasinchutchawal, Acting Chief Executive Officer (Residential Property Business) and Chief Financial Officer, reported that, according to Section 116 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) (the “**Public Limited Companies Act**”) and Article 40 of the Company’s Articles of Association, the Company shall allocate no less than 5 percent of its annual net profits, less accumulated loss carried forward (in case that the Company has accumulated losses), as a reserve fund, until the reserve fund attains an amount equal to no less than 10 percent of the Company’s registered capital, unless a greater reserve fund amount is required by the Articles of Association of the Company or other laws.

Presently, the Company has a registered capital of THB 11,037,670,000. Therefore, the Company is required to maintain a reserve fund of no less than THB 1,103,767,000. As of 30 September 2023, the Company had a legal reserve fund of THB 630 million. Therefore, in 2023, the Company was required to allocate an annual legal reserve fund of not less than 5 percent of its net profit. In 2023, the Company had a net profit in separate financial statements of THB 573.29 million and was required to allocate THB 28.66 million. The Board of Directors, therefore, deemed it appropriate to propose that the Meeting consider and approve the allocation of the Company’s legal reserve fund by rounding up to THB 30 million, resulting in the legal reserve fund of the Company having a total of THB 660 million.

In terms of dividend payments, the Company’s policy is to pay dividends at a rate of not less than 50 percent of the Company’s net profit after tax deduction and appropriation of reserved funds under the consolidated financial statements, depending on the investment plan, the Company’s operational status, financial status, as well as necessity and appropriateness in the future.

For the fiscal year ended 30 September 2023, the Company had a net profit under its consolidated financial statements which attributable to owners of the parent of THB 528.13 million. Additionally, the Company has sufficient cash flows to pay dividends. In accordance with Section 115 of the Public Limited

(Translation)

Companies Act and Article 39 of the Company's Articles of Association, the Board of Directors, therefore, deemed it appropriate to propose that the Meeting consider and approve the payment of dividends from the operational results for the year ended 30 September 2023 at the rate of THB 0.12 per share for 2,323,720,000 ordinary shares, totaling THB 278.85 million. With regard to the abovementioned dividend payment rate, it is a rate that the Board of Directors considers appropriate and is in compliance with the Company's dividend policy, being 53 percent of the net profit for the year ended 30 September 2023 based on the consolidated financial statements and 49 percent of the separate financial statements.

The Company will pay dividends to the shareholders whose names appear in the register of shareholders on the book closing date of 21 December 2023. The dividend payment date is scheduled on 6 February 2024. As dividend payment was paid from the profits which were subject to income tax of 20 percent, individual investors be entitled to use dividend tax credit for tax refund equivalent to the amount of dividend multiplied by 2/8.

The Chairman then inquired whether any shareholders had any questions or desired to express any opinions on this agenda item.

No shareholders asked any questions and/or expressed any opinions. The Chairman, therefore, proposed that the Meeting consider and approve the allocation of profits as a legal reserve and the dividends payment derived from the operating results for the year ended 30 September 2023.

The Chairman informed the Meeting that the resolution on this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.

**Resolution:** The Meeting considered and resolved by a unanimous vote to approve the allocation of profit in the amount of THB 30 million as a legal reserve and the dividend payment derived from the operating results for the year ended 30 September 2023, to the shareholders at a rate of THB 0.12 per share for 2,323,720,000 ordinary shares, totaling THB 278.85 million. The book closing date is scheduled as the date to refrain from registering the transfers of shares in order to determine the list of shareholders with the right to receive the dividend from the operational results for the year ended 30 September 2023, which was on 21 December 2023, with the date of dividend payment being 6 February 2024. The details of the voting are as follows:

Resolution	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approved	2,312,701,052 votes	100.0000
Disapproved	0 votes	0.0000

(Translation)

Total votes of the shareholders attending the Meeting and casting their votes	2,312,701,052 votes
Abstained	0 votes
Invalid ballots	0 votes

**Agenda Item 5: To consider and approve the election of directors replacing those being retired by rotation for the year 2024**

The Chairman informed the Meeting that, as Mr. Thanapol Sirithanachai and Mr. Withawat Koottatep were the directors who were to retire by rotation, in order to enable the shareholders to cast their votes independently, the Chairman, therefore, asked Mr. Thanapol Sirithanachai and Mr. Withawat Koottatep to leave the meeting room before the consideration of this agenda item.

The Chairman informed the Meeting that in compliance with Section 71 of the Public Limited Companies Act and Article 17 of the Company's Articles of Association, which provide that at every annual general meeting of shareholders, one-third of the directors who have held office the longest shall vacate office, and a director who vacates office may be re-elected, in this Meeting, there are 2 directors who shall retire by rotation this year, as follows:

- 1) Mr. Thanapol Sirithanachai Director
- 2) Mr. Withawat Koottatep Director

The Board of Directors has carefully considered and deemed it appropriate to propose that the Meeting consider and approve the re-election of the 2 directors who were due to retire by rotation for another term of office as directors. The 2 directors possess knowledge and competence, as well as skills and specific expertise that are beneficial to the business operations of the Company. Additionally, the candidates selected possess good morals, vision, and perspective and are willing and able to fully carry out their duties to the best of their abilities, as well as possess the necessary qualifications.

In this regard, Mr. Thanapol Sirithanachai and Mr. Withawat Koottatep, are fully qualified as required under the Public Limited Companies Act, have no prohibited characteristics for directors, and possess appropriate qualifications for the Company's business operations in accordance with relevant criteria. The curriculum vitae and related information of the directors proposed for re-election as directors appear in the Meeting's supporting documents, which were delivered to all shareholders together with the invitation letter to this Annual General Meeting of Shareholders, and are available on the screen during the Meeting.



(Translation)

The Chairman then inquired whether any shareholders had any questions or desired to express any opinions on this agenda item.

No shareholders asked any questions and/or expressed any opinions. The Chairman, therefore, proposed that the Meeting consider and approve the re-election of those directors who were due to retire by rotation on a person-by-person basis, in the interests of transparency of the voting and compliance with good corporate governance principles.

The Chairman informed the Meeting that the resolution on this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.

**Resolution:** The Meeting considered and resolved by a unanimous vote to approve the re-election of the 2 directors who were due to retire by rotation to hold office as directors for another term, as proposed, on a person-by-person basis. The details of the voting are as follows:

1) **Mr. Thanapol Sirithanachai**

Resolution	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approved	2,312,701,052 votes	100.0000
Disapproved	0 votes	0.0000
Total votes of the shareholders attending the Meeting and casting their votes	2,312,701,052 votes	
Abstained	0 votes	
Invalid ballots	0 votes	

2) **Mr. Withawat Koottatep**

Resolution	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approved	2,312,701,052 votes	100.0000
Disapproved	0 votes	0.0000

(Translation)

Total votes of the shareholders attending the Meeting and casting their votes	2,312,701,052 votes
Abstained	0 votes
Invalid ballots	0 votes

Thereafter, the Chairman invited the 2 directors to return to the meeting room for consideration of the next agenda item.

**Agenda Item 6: To consider and approve no directors' remuneration paid for the year 2024**

The Chairman informed the Meeting that the Company voluntarily delisted its shares as listed securities from the Stock Exchange of Thailand (the "SET"), resulting in the Company having no obligations as a listed company on the SET, with only the duties as a public limited company remaining. In this regard, for efficiency and suitability in conducting business, the Board of Directors deemed it appropriate to propose that the Meeting consider that no monthly remuneration or meeting allowances be paid to the Company's directors for the year 2024, which is the same proposal as proposed in 2023.

The Chairman then inquired whether any shareholders had any questions or desired to express any opinions on this agenda item.

No shareholders asked any questions and/or expressed any opinions. The Chairman, therefore, proposed that the Meeting consider and approve that no remuneration be paid to the Company's directors for the year 2024.

The Chairman informed the Meeting that the resolution on this agenda item shall be passed by a vote of not less than two-thirds of the shareholders attending the meeting.

**Resolution:** The Meeting considered and resolved by a unanimous vote to approve that no remuneration be paid to the Company's directors for the year 2024, as proposed. The details of the voting are as follows:

Resolution	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting
Approved	2,312,701,052 votes	100.0000
Disapproved	0 votes	0.0000
Invalid ballots	0 votes	0.0000

(Translation)

In addition, KPMG Phoomchai Audit Co., Ltd., including persons or businesses related to KPMG Phoomchai Audit Co., Ltd., was nominated as the auditor of the Company's subsidiary for the year 2024.

In addition, the Board of Directors deemed it appropriate to propose that the Meeting consider and approve the determination of the audit fee of the Company for the year 2024 in an amount not exceeding THB 1,260,000, in accordance with the following details:

- The fee for auditing the annual financial statements of the Company is to be THB 630,000.
- The fee for reviewing the quarterly financial statements of the Company is to be THB 630,000.

The audit fee for the year 2024 has been adjusted upward from the audit fee for the year 2023, totalling an increase of THB 60,000.

The Chairman then inquired whether any shareholders had any questions or desired to express any opinions on this agenda item.

No shareholders asked any questions and/or expressed any opinions. The Chairman, therefore, proposed that the Meeting consider and approve the appointment of auditors and the determination of the audit fee for the year 2024.

The Chairman informed the Meeting that the resolution on this agenda item shall be passed by a majority vote of the shareholders attending the meeting and casting their votes.

**Resolution:** The Meeting considered and resolved by a unanimous vote to approve the appointment of auditors and the determination of the audit fee for the year 2024, in accordance with the following details:

1. Approved the appointment of Ms. Nittaya Chetchotiros, Certified Public Accountant No. 4439, or Mr. Ekkasit Chuthamsatid, Certified Public Accountant No. 4195, or Ms. Yuvanuch Thepsongvaj, Certified Public Accountant No. 5371, or Ms. Vilaivan Pholprasert, Certified Public Accountant No. 8420, or Ms. Kanokorn Phooriphanyawanit, Certified Public Accountant No. 10512, from KPMG Phoomchai Audit Co., Ltd. as the auditor of the Company for the year 2024, any one of the auditors to have the authority to audit, prepare, and execute the audit report; and
2. Approved the determination of the audit fee in an amount not exceeding THB 1,260,000.

The details of the voting are as follows:



(Translation)

Total votes of the shareholders attending the Meeting	2,312,701,052 votes
Invalid ballots	0 votes

**Agenda Item 7: To consider and approve the appointment of auditors and the determination of the audit fee for the year 2024**

The Chairman designated Mr. Somboon Wasinchutchawal, Acting Chief Executive Officer (Residential Property Business) and Chief Financial Officer, to inform the Meeting of the details of the agenda item.

Mr. Somboon Wasinchutchawal, Acting Chief Executive Officer (Residential Property Business) and Chief Financial Officer, informed the Meeting that, Section 120 of the Public Limited Companies Act and Article 41 of the Company's Articles of Association provide that the annual general meeting of shareholders shall appoint an auditor and determine the audit fee of the Company every year. In the appointment of the Company's auditor, the same auditor may be appointed again. The auditor must not be a director, staff member, employee, or person holding any position or duty of the Company. The Board of Directors has considered and deemed it appropriate to propose that the Meeting consider and approve the appointment of an auditor from KPMG Phoomchai Audit Co., Ltd. as the auditor of the Company. In this regard, KPMG Phoomchai Audit Co., Ltd. proposed the following any one of 5 auditors, as the auditor of the Company, to have the authority to audit, review and express an opinion on the financial statements of the Company for the year 2024:

1. Ms. Nittaya Chetchotiros Certified Public Accountant No. 4439; or,
2. Mr. Ekkasit Chuthamsatid Certified Public Accountant No. 4195; or,
3. Ms. Yuvanuch Thepsongvaj Certified Public Accountant No. 5371; or,
4. Ms. Vilaivan Pholprasert Certified Public Accountant No. 8420; or
5. Ms. Kanokorn Phooriphanyawanit Certified Public Accountant No. 10512.

In considering and appointing the auditor of the Company, the Board of Directors has taken into account that all 5 of the foregoing auditors are qualified auditors and are affiliated with an audit company that is reputable and reliable, as accepted by general standards. In this regard, KPMG Phoomchai Audit Co., Ltd. and all 5 of its auditors have no relationship with and no interests in the Company, its subsidiaries, its executives, its major shareholders, or persons related thereto in any way whatsoever, and they have demonstrated independence in performing audits and rendering opinions on the financial statements of the Company and its subsidiaries.



(Translation)

Resolution	Number of votes (1 share = 1 vote)	Percentage of shareholders attending the Meeting and casting their votes
Approved	2,312,701,052 votes	100.0000
Disapproved	0 votes	0.0000
Total votes of the shareholders attending the Meeting and casting their votes	2,312,701,052 votes	
Abstained	0 votes	
Invalid ballots	0 votes	

**Agenda Item 8: To consider other matters (if any)**

The Chairman informed that this agenda item is for shareholders who wish to raise issues other than those included in the agenda item set by the Board of Directors in accordance with Section 105 paragraph 2 of the Public Limited Companies Act, which states that "...shareholders holding shares representing not less than one-third of the total number of issued shares may request the meeting to consider matters other than those specified in the invitation letter to the Meeting." In the case of the Company, one-third of the total number of shares is equal to 774,573,334 shares. However, for the purpose of transparency and ensuring equal rights for all shareholders, there should not be any additional agenda items for consideration beyond those listed in the invitation letter to the Meeting, as shareholders have already had the opportunity to study the information and cast their votes.

The Chairman asked the Meeting if any shareholders wished to propose matters apart from those listed in the meeting agenda item.

No shareholders proposed any additional matters for consideration at the Meeting.

The Chairman then inquired whether any shareholders had any questions or desired to express any opinions.

No shareholders asked any additional questions and/or expressed any further opinions.

The Chairman then expressed his gratitude to all shareholders for their attendance at the Meeting and declared the Meeting adjourned.

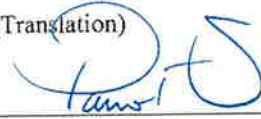
The Meeting was adjourned at 15.08 hrs.





(Translation)

Signed



Chairman of the Board  
of Directors/

(Mr. Panote Sirivadhanabhakdi) Chairman of the Meeting

Signed



Company Secretary/

(Miss Tida Suwanna)

Minutes Taker